

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re: Lehman Brothers Holdings Inc.

Case No. 08-13555 (SCC)

Court ID (Court Use Only) _____

**NOTICE OF PARTIAL TRANSFER OF CLAIMS OTHER THAN FOR SECURITY
PURSUANT TO BANKRUPTCY RULE 3001(E)(2)**

CLAIMS HAVE BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. §1111(a). Pursuant to Bankruptcy Rule 3001(e)(2), Transferee hereby gives notice of the transfer, other than for security, of the claims referenced herein.

Name of Transferee: Cyrus Opportunities Master Fund II Ltd.	Name of Transferor: Barclays Bank PLC
Notices to Transferee should be sent to: Cyrus Opportunities Master Fund II Ltd. 399 Park Avenue, 39th Floor New York, New York 10022 212.380.5822 Attn: Svet Nikov Email: snikov@cyruscCapital.com	Court Record Address of the Transferor: (Court use only)
Last Four Digits of Acct.#: Name and Address where transferee payments should be sent (if different from above):	Last Four Digits of Acct.#: Name and Current Address of Transferor: Barclays Bank PLC 1301 Avenue of the Americas, 8th Floor New York, NY 10019 Tel: 212-320-6365 Attn: Alex Wilk Email: alexander.wilk@barclays.com
Claim Amount Transferred: Aggregate Allowed Amount: \$58,031,270.71	<i>Note: This is a partial transfer of several claims. See Schedule I to the attached Evidence of Transfer.</i>
Court Claim Numbers: 58882, 58098, 58913, 58919, 58920, 58921, 59098, 60623, 60624	
Date Claims Filed: On or before November 2, 2009	

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

Cyrus Opportunities Master Fund II Ltd.

By: Cyrus Capital Partners, L.P., its investment manager

By: Jessica M. Ulrich
Authorized Signatory

Date: March 11, 2016

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 &3571.

As set forth in the attached Evidence of Transfer of Claim, Transferor has waived to the fullest extent permitted by law any notice or right to receive notice of a hearing under Bankruptcy Rule 3001(e).

AGREEMENT AND EVIDENCE OF TRANSFER OF CLAIM
LEHMAN PROGRAM SECURITY

TO: THE DEBTOR AND THE BANKRUPTCY COURT

1. For value received, the adequacy and sufficiency of which are hereby acknowledged, Barclays Bank PLC ("Seller") hereby unconditionally and irrevocably sells, transfers and assigns to Cyrus Opportunities Master Fund II, Ltd. (the "Purchaser"), and Purchaser hereby agrees to purchase, as of the date hereof, (a) an undivided interest, to the extent of the Allowed Amount specified in Schedule 1 attached hereto (the "Purchased Claim"), in Seller's right, title and interest in and to Proof of Claim Numbers in Schedule I below filed by or on behalf of Seller's predecessor in interest (the "Proof of Claim") against Lehman Brothers Holdings Inc., debtor in proceedings for reorganization (the "Proceedings") in the United States Bankruptcy Court for the Southern District of New York (the "Court"), administered under Case No. 08-13555 (JMP) ("LBHI" or the "Debtor"), (b) all rights and benefits of Seller relating to the Purchased Claim, including without limitation (i) any right to receive cash, securities, instruments, principal, interest, damages, penalties, fees or other property, which may be paid or distributed with respect to the Purchased Claim or with respect to any of the documents, agreements, bills and/or other documents (whether now existing or hereafter arising) which evidence, create and/or give rise to or affect in any material way the Purchased Claim, whether under a plan of reorganization or liquidation, pursuant to a liquidation, or otherwise, (ii) any actions, claims (including, without limitation, "claims" as defined in Section 101(5) of Title 11 of the United States Code (the "Bankruptcy Code")), rights or lawsuits of any nature whatsoever, whether against the Debtor or any other party, arising out of or in connection with the Purchased Claim, (iii) any rights and benefits arising out of or in connection with any exhibit, attachment and/or supporting documentation relating to the Purchased Claim, and (iv) any and all of Seller's right, title and interest in, to and under the transfer agreements, if any, under which Seller or any predecessor in interest acquired the rights underlying or constituting a part of the Purchased Claim, but only to the extent related to the Purchased Claim, (c) the security or securities (any such security, a "Purchased Security") relating to the Purchased Claim and specified in Schedule 1 attached hereto, and (d) any and all proceeds of any of the foregoing (collectively, as described in clauses (a), (b), and (c), the "Transferred Claims"). For the avoidance of doubt, Purchaser does not assume and shall not be responsible for any obligations or liabilities of the Seller related to or in connection with the Transferred Claims or the Proceedings.

2. Seller hereby represents and warrants to Purchaser that: (a) the Proof of Claim was duly and timely filed on or before 5:00 p.m. (prevailing Eastern Time) on November 2, 2009 in accordance with the Court's order setting the deadline for filing proofs of claim in respect of "Lehman Program Securities"; (b) the Proof of Claim relates to one or more securities expressly identified on the list designated "Lehman Programs Securities" available on <http://www.lehman-docket.com> as of July 17, 2009; (c) Seller owns and has good and marketable title to the Transferred Claims, free and clear of any and all liens, claims, set-off rights, security interests, participations, or encumbrances created or incurred by Seller or against Seller; (d) Seller is duly authorized and empowered to execute and perform its obligations under this Agreement and Evidence of Transfer of Claim; (e) the Proof of Claim includes the Purchased Claim specified in Schedule 1 attached hereto; (f) Seller has not engaged in any acts, conduct or omissions, or had any relationship with the Debtor or its affiliates, that, with respect to the Transferred Claims, will give rise to any setoff, defense or counterclaim, or will result in Purchaser receiving in respect of the Transferred Claims proportionately less payments or distributions or less favorable treatment than other general unsecured creditors of the same class and type as the Purchased Claim; (g) to the extent and in the form received from (as applicable) the Debtor or Seller's predecessor in interest, prior to the date hereof a true and correct copy of the Notice of Proposed Allowed Claim Amount which relates to the Proof of Claim (the "Notice") has been provided to Purchaser, and there have not been any supplements, amendments, modifications or revisions thereto, and no material and adverse action was undertaken by Seller or, to Seller's actual knowledge a predecessor in interest with respect to the Notice; (h) to the extent and in the form received from (as applicable) the Debtor or Seller's predecessor in interest, Seller has delivered to Purchaser a true and correct copy of the disbursement notices from LBHI (which have not been supplemented, amended or revised by Seller) in connection with the LBHI Distributions (as defined below) on account of the Transferred Claims, provided however that such disbursement notices have been redacted of information unrelated to the Transferred Claims; (i) Seller or its predecessor in interest has received the distributions paid by the Debtor in respect of the Transferred Claims (collectively, the "LBHI Distributions") reflected in Schedule 2 attached hereto; (j) Seller or its predecessor in interest has received the

distributions paid by Lehman Brothers Treasury Co. B.V. in respect of the Transferred Claims (collectively, the “BV Distributions”), reflected in Schedule 2 attached hereto; and (k) other than the LBHI Distributions and the BV Distributions, Seller has not received any payments or distributions, whether directly or indirectly, on account of the Transferred Claims and the Purchased Security.

3. Seller hereby waives any objection to the transfer of the Transferred Claims to Purchaser on the books and records of the Debtor and the Court, and hereby waives to the fullest extent permitted by law any notice or right to receive notice of a hearing pursuant to Rule 3001(e) of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law, and consents to the substitution of Seller by Purchaser for all purposes in the case, including, without limitation, for voting and distribution purposes with respect to the Transferred Claims. Purchaser agrees to file a notice of transfer with the Court pursuant to Federal Rule of Bankruptcy Procedure 3001(e) including this Agreement and Evidence of Transfer of Claim. Seller acknowledges and understands, and hereby stipulates, that an order of the Court may be entered without further notice to Seller transferring to Purchaser the Transferred Claims, recognizing Purchaser as the sole owner and holder of the Transferred Claims, and directing that all payments or distributions of money or property in respect of the Transferred Claim be delivered or made to Purchaser.

4. All representations, warranties, covenants and indemnities shall survive the execution, delivery and performance of this Agreement and Evidence of Transfer of Claim and the transactions described herein. Purchaser shall be entitled to transfer its rights hereunder without any notice to or the consent of Seller. Seller hereby agrees to indemnify, defend and hold Purchaser, its successors and assigns and its officers, directors, employees, agents and controlling persons harmless from and against any and all losses, claims, damages, costs, expenses and liabilities, including, without limitation, reasonable attorneys' fees and expenses, which result from Seller's breach of its representations and warranties made herein.

5. Following the date of this Agreement, Seller shall promptly (but in any event no later than three (3) business days) remit any payments, distributions or proceeds received by Seller in respect of the Transferred Claims to Purchaser (including, for the avoidance of doubt, any distributions Seller received on or after the trade date of January 7, 2016). Seller has transferred, or shall transfer as soon as practicable after the date hereof, to Purchaser each Purchased Security to such account, via Euroclear or Clearstream (or similar transfer method), as Purchaser may designate in writing to Seller. This Agreement and Evidence of Transfer of Claim supplements and does not supersede any confirmation, any other automatically generated documentation or any applicable rules of Euroclear or Clearstream (or similar transfer method) with respect to the purchase and sale of the Purchased Security.

6. Each of Seller and Purchaser agrees to (a) execute and deliver, or cause to be executed and delivered, all such other and further agreements, documents and instruments and (b) take or cause to be taken all such other and further actions as the other party may reasonably request to effectuate the intent and purposes, and carry out the terms, of this Agreement and Evidence of Transfer of Claim, including, without limitation, cooperating to ensure the timely and accurate filing of any amendment to the Proof of Claim.

7. Seller's and Purchaser's rights and obligations hereunder shall be governed by and interpreted and determined in accordance with the laws of the State of New York (without regard to any conflicts of law provision that would require the application of the law of any other jurisdiction). Seller and Purchaser each submit to the jurisdiction of the courts located in the County of New York in the State of New York. Each party hereto consents to service of process by certified mail at its address listed on the signature page below.

[Signature page follows]

IN WITNESS WHEREOF, this AGREEMENT AND EVIDENCE OF TRANSFER OF CLAIM is executed this 11th day of March 2016.

Barclays Bank PLC

By:
Name:
Title:

Jenna Yoo
Authorized Signatory

Address:
745 Seventh Ave
New York, NY 10019

Cyrus Opportunities Master Fund II, Ltd.

By: Cyrus Capital Partners, L.P., its investment manager

By Jennifer M. Pulick
Name: Jennifer M. Pulick
Title: Authorized Signatory

Address:
399 Park Avenue, 39 floor
New York, NY 10022

Schedule 1

Transferred Claims

Purchased Claim

The allowed amounts as listed below, together with all accrued interest, fees, and other recoveries due

Lehman Programs Securities to which Transfer Relates

Description of Security	ISIN/CUSIP	Issuer	Guarantor	Principal/Notional Amount	Original currency	Proof of Claim #	Allowed Amount Transferred Hereunder
Lehman Program Security	AU300LBTC011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 3,158,000.00	AUD	58882.02	USD 2,566,466.75
Lehman Program Security	AU300LBTC011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 2,842,000.00	AUD	58882.03	USD 2,309,556.84
Lehman Program Security	AU300LBTC011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 200,000.00	AUD	58098.02	USD 162,554.27
Lehman Program Security	AU300LBTC011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 1,300,000.00	AUD	58098.03	USD 1,056,602.77
Lehman Program Security	AU300LBTC011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 7,800,000.00	AUD	58913.00	USD 6,338,989.03
Lehman Program Security	AU300LBTC011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 1,200,000.00	AUD	58913.01	USD 975,229.08
Lehman Program Security	AU300LBTC011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 4,400,000.00	AUD	58919.00	USD 3,576,335.60

Schedule 1-1

Lehman Program Security	AU300LBT011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 600,000.00	AUD	58919.01	USD 487,682.13
Lehman Program Security	AU300LBT011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 900,000.00	AUD	58920.00	USD 732,435.63
Lehman Program Security	AU300LBT011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 100,000.00	AUD	58920.01	USD 81,381.74
Lehman Program Security	AU300LBT011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 5,200,000.00	AUD	58921.00	USD 4,225,992.68
Lehman Program Security	AU300LBT011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 800,000.00	AUD	58921.01	USD 650,152.72
Lehman Program Security	AU300LBT011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 3,458,000.00	AUD	59098.50	USD 2,810,563.37
Lehman Program Security	AU300LBT011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 21,088,483.14	AUD	60623.00	USD 17,140,115.18
Lehman Program Security	AU300LBT011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 11,411,516.85	AUD	60623.01	USD 1,634,903.30
Lehman Program Security	AU300LBT011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 1,088,483.15	AUD	60624.00	USD 9274,924.10
Lehman Program Security	AU300LBT011	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.			60624.01	USD 884,687.94

Schedule 2

LBHI Distributions

POC	ISIN/CUSIP	Allowed Claim Amount	First Distribution (USD) April 17, 2012	Second Distribution (USD) October 1, 2012	Third Distribution (USD) April 4, 2013	Fourth Distribution (USD) October 3, 2013	Fifth Distribution (USD) April 3, 2014	Sixth Distribution (USD) October 2, 2014	Seventh Distribution (USD) April 2, 2015	Eighth Distribution (USD) October 1, 2015
58882.02	AU3001BTC011	2,565,456.75	92,629.66	62,508.32	78,952.60	93,607.17	101,679.20	76,310.16	52,077.12	39,720.20
58882.03	AU3001BTC011	2,309,555.84	83,357.20	56,251.08	71,049.24	84,236.85	91,500.85	68,671.32	46,864.07	35,744.11
58098.02	AU3001BTC011	162,554.27	5,866.96	3,959.13	5,000.68	5,928.86	6,440.13	4,833.31	3,298.44	2,515.78
58098.03	AU3001BTC011	1,056,602.77	38,135.21	25,734.39	32,504.43	38,537.65	41,860.87	31,416.55	21,439.91	16,352.62
58913.00	AU3001BTC011	6,338,989.03	228,788.63	154,391.08	195,007.26	231,203.02	251,140.34	188,480.64	128,626.77	98,106.06
58913.01	AU3001BTC011	975,229.08	35,198.25	23,752.47	30,001.12	35,569.69	38,636.98	28,997.02	19,788.73	15,003.24
58919.00	AU3001BTC011	3,576,335.60	129,078.14	87,104.47	110,019.34	130,440.29	141,688.55	106,387.15	72,568.74	55,349.55
58919.01	AU3001BTC011	487,682.13	17,601.56	11,877.88	15,002.64	17,787.31	19,321.17	14,500.52	9,895.73	7,547.66
58920.00	AU3001BTC011	732,435.63	26,435.28	17,839.04	22,532.03	26,714.24	29,017.89	21,777.91	14,862.12	11,335.62
58920.01	AU3001BTC011	81,381.74	2,937.25	1,982.11	2,503.56	2,968.25	3,224.21	2,419.76	1,651.34	1,259.51
58921.00	AU3001BTC011	4,225,992.68	152,525.75	102,927.39	130,004.84	154,135.34	167,426.90	125,653.76	85,751.18	65,404.04
58921.01	AU3001BTC011	650,152.72	23,465.50	15,834.98	20,000.74	23,713.13	25,757.98	19,331.34	13,192.48	10,052.16
59098.50	AU3001BTC011	2,810,563.37	101,439.67	68,453.49	85,461.78	102,510.15	111,349.91	83,568.02	57,030.18	43,497.99
59098.51	AU3001BTC011	3,122,667.58	112,704.22	76,055.03	95,063.09	113,893.58	123,714.96	92,847.99	63,363.20	48,328.30
60623.00	AU3001BTC011	17,140,115.18	618,626.01	417,461.04	527,283.91	625,154.33	679,063.23	509,636.47	347,796.41	265,270.87
60623.01	AU3001BTC011	1,634,903.30	59,007.40	39,819.36	50,294.77	59,630.10	64,772.18	48,611.47	33,174.42	25,322.76
60624.00	AU3001BTC011	9,274,954.10	334,754.33	225,998.83	285,326.78	338,286.97	367,458.46	275,777.31	188,201.52	143,544.84
60624.01	AU3001BTC011	884,687.94	31,930.41	21,547.27	27,215.79	32,267.37	35,049.88	26,304.91	17,951.53	13,631.97

BV Distributions

ISIN/CUSIP	Purchased Notional (AUD)	First Distribution AUD May 8, 2013	Second Distribution AUD October 24, 2013	Third Distribution AUD April 28, 2014	Fourth Distribution AUD October 2, 2014	Fifth Distribution AUD April 27, 2015	Sixth Distribution AUD October 29, 2015
AUB300LBTC011	71,400,000.00	6,252,413.54	2,733,102.05	3,053,522.04	2,493,586.72	1,905,006.14	1,572,092.35